



## NewsBriefs

### December 2008

#### Transformation Continues at MonteVerde

##### **Initial Work Completed; Residents Enjoy Thanksgiving Feast**



The rebuilding of MonteVerde Apartments is progressing on schedule. Plumbing upgrades and new drain lines for heating, vents and air conditioning (HVAC) were recently completed. Work on individual apartments is underway and will include new carpet and paint, kitchen and bath upgrades, and new HVAC units.

Work in the common areas and on the new community space has also begun. The foundation for the new entrance building was poured and the framing is going up. "The transformation is truly taking shape!"

says GBAHC Housing Director Andrew Vincent.

GBAHC and the AHC Management Relocation Team served Thanksgiving dinner to more than 100 residents on Wednesday, November 26th. Members of the property management, relocation services and GBAHC staff hosted the meal to thank residents for their ongoing support and cooperation as the renovation continues.

The Michael Group, the project's general contractor, will hold a winter holiday party for residents on December 24th. Subcontractors will provide nonperishable food for families in need and gifts for the children in the 300-unit complex.

#### GBAHC Closes on Kirkwood Apartments

##### **Project Will Preserve 261 Senior Affordable Apartments**

GBAHC and partner AIMCO Equity Services, Inc. closed this week on Kirkwood House, a project-based Section 8 apartment building in northeast Baltimore. The midrise building with 261 apartments will undergo a \$5.85 million renovation beginning in January 2009.

GBAHC is the General Partner for the project. It was financed using low-income housing tax credits and tax exempt bonds issued by Maryland Community Development Administration, in addition to a PILOT (payment in lieu of taxes) from the City of Baltimore.



## Greenspring Overlook Celebrates the Season

### Resident Services Staff Will Create "A Winter Wonderland"



The Office of Resident Services at [Greater Baltimore AHC](#)'s Greenspring Overlook Apartments will host a holiday party for all residents on Saturday, December 20th, with festive music, food, and arts and crafts for the kids.

Santa will distribute gifts donated by the Toys for Tots program to all children age 12 and under. There will also be items for parents donated by *A "Can" Can Make a Difference*. The party will run from 12 noon to 2:00 p.m.

at the Greenspring Overlook Community Center.

## In With the New at GBAHC

As 2008 winds to a close, GBAHC looks forward to meeting the challenge of producing and preserving quality affordable housing in Baltimore in the new year. Many thanks to all of our colleagues, partners and supporters for your crucial contributions to our success during the past year.

**Happy Holidays from all of us at Greater Baltimore AHC!**